



The New Finance: The Case Against Efficient Markets (Contemporary Issues in Finance)

By Robert A. Haugen



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This Second Edition presents a collection of the evidence and the arguments which constitute a strong and persuasive case for over-reactive markets



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- Sales Rank: #1313623 in Books
- Published on: 1995-04
- Original language: English
- Number of items: 1
- Dimensions: .49" h x 6.01" w x 9.04" l,
- Binding: Paperback
- 146 pages

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Editorial Review

From the Publisher

Haugen's text makes the case for the inefficient market, positioning the efficient market paradigm at the extreme end of a spectrum of possible states. It presents a comprehensive and organized collection of the evidence and the arguments which constitute a strong and persuasive case for over-reactive markets.

From the Back Cover

The Second Edition makes the case for the inefficient market, positioning the efficient market paradigm at the extreme end of a spectrum of possible states. It presents a comprehensive and organized collection of the evidence and the arguments which constitute a strong and persuasive case for over-reactive markets. Updates the expected 30-year future returns to growth and value stocks. Adds a much more comprehensive study of the international evidence on the relative returns to growth and value stocks. Includes a critique of the FAMA—the French three-factor model. Presents new evidence exploring how expensive stocks tend to have rapid trailing earnings growth but not rapid future growth. Offers new evidence demonstrating the nature of subsequent earnings revisions for cheap and expensive stocks. An excellent book for professionals in the financial market field.

Users Review

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Diane Williams:

The book untitled The New Finance: The Case Against Efficient Markets (Contemporary Issues in Finance) contain a lot of information on that. The writer explains your girlfriend idea with easy approach. The language is very clear to see all the people, so do not necessarily worry, you can easy to read that. The book was published by famous author. The author gives you in the new age of literary works. You can read this book because you can please read on your smart phone, or device, so you can read the book throughout anywhere and anytime. If you want to buy the e-book, you can open up their official web-site along with order it. Have a nice study.

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Wanda Sousa:

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